

Borough of Oradell

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>	
		<u>Property 1</u>	<u>Property 2</u>
			<u>Your Property</u>
A. Current Assessment	\$1,638,393,362	\$344,800	\$365,000
B. New Assessment - FMV from ASI Letter	\$1,668,877,362	\$355,400	\$368,000
C. Reassessment Ratio (= B ÷ A)	1.019	1.031	1.008
D. 2017 Tax Rate		2.702%	2.702%
E. Estimated Adjusted Tax Rate*		2.653%	2.653%
F. 2017 Tax (= A x D)		\$9,316	\$9,862
G. Estimated Adjusted Tax* (= B x E)		\$9,429	\$9,763
H. Estimated. Adjusted Tax Difference* (= G - F)		\$112	-\$99

*See Tax Impact Study for rate calculation.